



# West Virginia House of Delegates

## Standing Committee on Finance

Minutes for March 06, 2025, 9:00 AM

Pursuant to the call of the Chair, the Standing Committee on Finance met on March 06, 2025, 9:00 AM, in the House Finance Committee Room 460-M.

Members present: Delegates Barnhart, Cannon, Canterbury, Cooper, Criss, Dittman, Fehrenbacher, Gearheart, Hall, Hite, Horst, Hott, Jeffries, Mazzocchi, Riley, Rohrbach, Statler, Worrell, Hornbuckle.

Members absent: Delegates Anderson B., Ellington, Howell, Linville, Toney, Williams.

A silent roll call being taken, the presence of a quorum was established.

On motion of Delegate Riley, the minutes of the previous meeting were approved.

Delegate Riley reported the Subcommittee on Revenue reported out Committee Substitute for HB 2139 with recommendation that it do pass.

**HB 2473** - Increasing and maintaining the bracketed tax rates on the privilege of establishing or operating a health maintenance organization

Mark McOwen, House Finance Counsel, was recognized to explain the bill.

Delegate Riley moved the committee substitute for the bill. Counsel explained the committee substitute for the bill.

Comments were made by members relating to the bill.

There being no further questions, Vice-Chairman Riley moved the committee substitute for HB 2473 be reported to the floor with recommendation that it do pass. The motion carried.

**HB 2501**, Relating to exemptions of property in bankruptcy proceedings

Mark McOwen, House Finance Counsel, was recognized to explain the bill.

Delegate Riley moved the committee substitute for the bill. Counsel explained the committee substitute for the bill.

There being no further questions Delegate Riley moved the committee substitute for HB 2501 be reported to the floor with recommendation that it do pass. The motion carried.

On Motion of Delegate Riley the committee adjourned.

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Vernon Criss

Committee Chair

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Steve Young

House Finance Clerk